

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9314	9102	9208	9276	9382	9449	Neutral	Neutral	Sell
Sensex	31863	31039	31451	31705	32117	32371	Neutral	Neutral	Sell
Nifty Futures	9287	9088	9188	9258	9357	9427	Neutral	Neutral	Sell
Bank Nifty	20268	19298	19783	20070	20555	20842	Neutral	Sell	Sell
CNX IT	13128	12372	12750	12975	13353	13578	Neutral	Neutral	Neutral
CNX Midcap	12965	12747	12856	13004	13112	13260	Neutral	Neutral	Sell
CNX Small Cap	4038	3975	4007	4032	4064	4089	Neutral	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31863.08	483.53	1.54
NIFTY	9313.90	126.60	1.38
MIDCAP	11671.25	104.36	0.90
SMLCAP	10785.04	143.47	1.35
BSEFMC	10836.71	-143.64	-1.31
AUTO	12450.53	92.72	0.75
POWER	1469.00	-18.16	-1.22
REALTY	1426.82	7.17	0.51
BSE IT	13318.96	616.17	4.85
BANKEX	23236.09	762.63	3.39
OILGAS	11195.35	60.72	0.55
METAL	6106.11	60.69	1.00

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	76.11	-0.40	-0.52
28-Apr-20 EUR-INR	82.03	-1.15	-1.38
28-Apr-20 GBP-INR	93.98	-0.65	-0.69
28-Apr-20 JPY- INR	70.81	-0.27	-0.38

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1185	645	90
BSE	1457	953	179

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6172	6286	(115)
DII	3829	3491	338

*NOTE: - FII AND DII data figure is provisional

Market Commentary

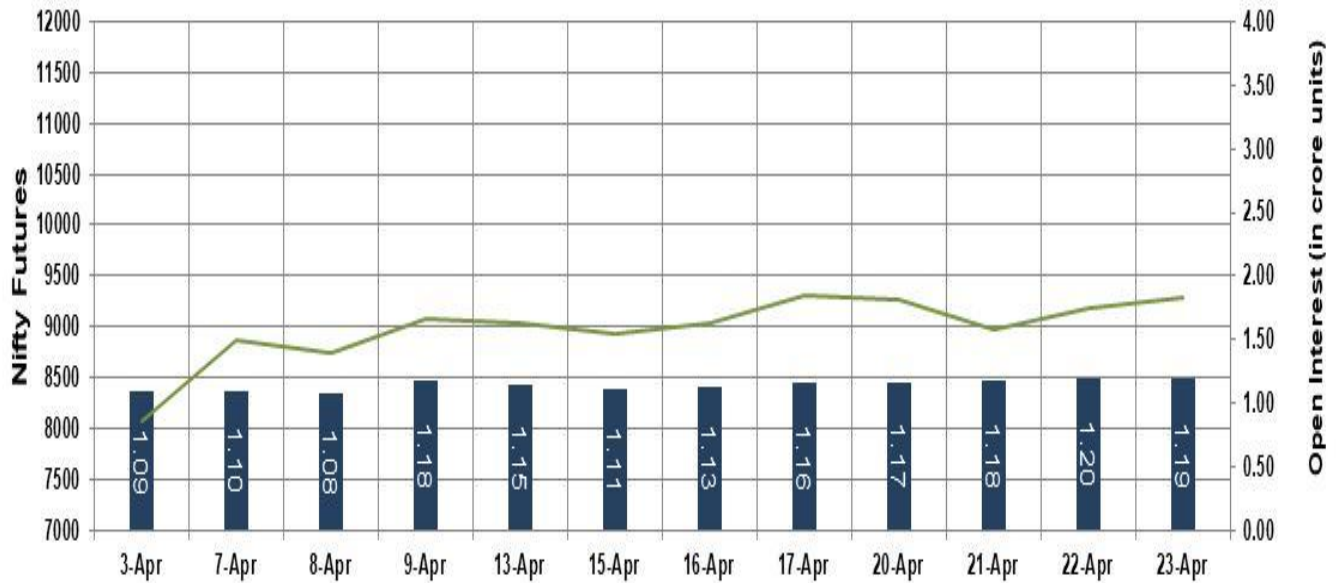
Indian equity benchmarks continued their winning run for the second straight day and ended with gains of over a percent on Thursday, on the back of positive global cues. Sensex and Nifty settled above their crucial 31,850 and 9,300 levels, respectively. Key indices opened in green and stayed in the positive terrain for whole trading session, as traders took encouragement with Principal Economic Adviser Sanjeev Sanyal's statement that more calibrated monetary and fiscal stimulus measures are on the anvil to deal with the economic fallout from COVID-19 and the consequent lockdown. He expressed hope that a significant part of the economy will be functioning, if not everything, by May 3.

However, key indices trimmed some of their gains in late afternoon session as Fitch Ratings slashed India's economic growth projections to 0.8 per cent in the current 2020-21 fiscal saying an unparalleled global recession was underway due to disruptions caused by the outbreak of coronavirus pandemic and resultant lockdowns. But, markets regained its upward momentum to end near day's high, as traders found support with the Centre slashing the subsidy on non-urea fertilisers, a move that would reduce the burden on the exchequer to Rs 22,186.55 crore in this fiscal amid the COVID-19 outbreak. Investors were also eyeing the two-day (April 23-24) meeting of the economic advisory council which is expected to deliberate on the impact of the Covid-19 pandemic on economic growth in this fiscal year and the next.

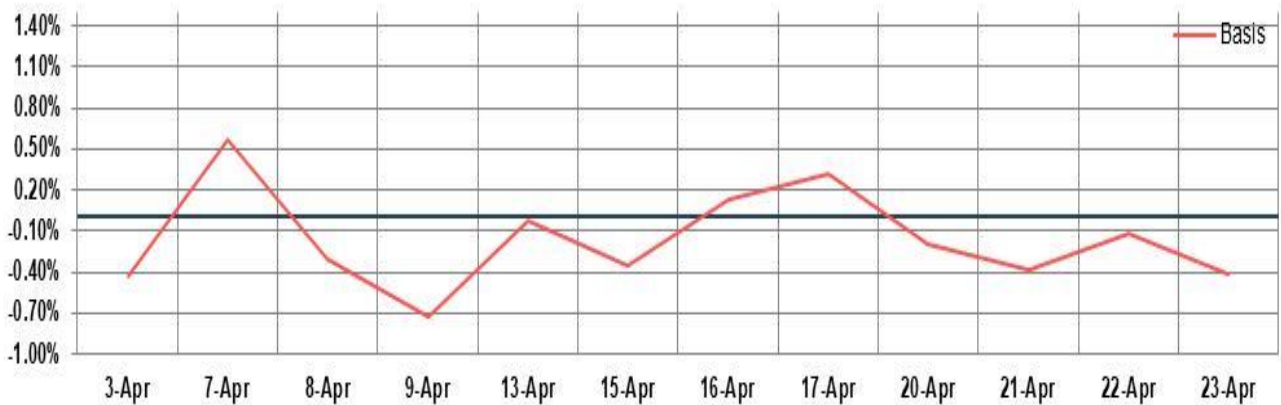
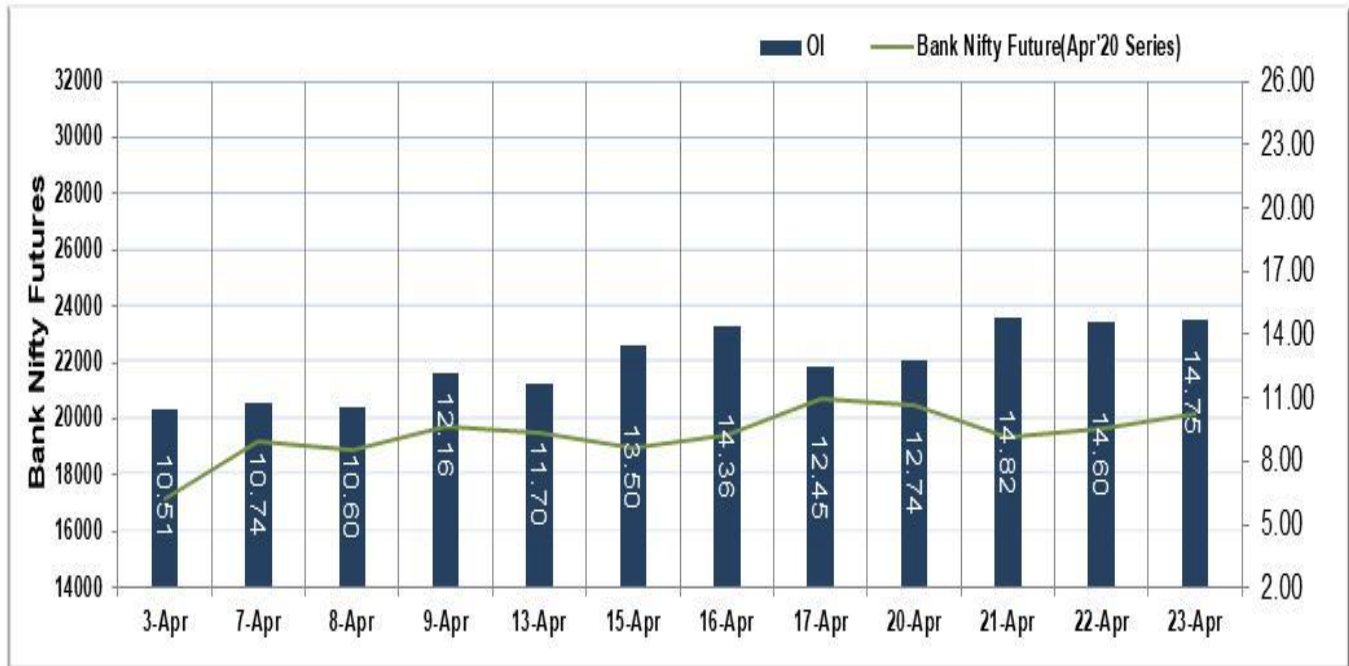
Market TO	Current	Previous	Net%
BSE CASH	2681	2693	(0)
NSE CASH	48697	52585	(7)
NSE FO	2107936	1105882	91

FII Derivatives	Buy	Sell	Net
Ind. Futures	5579.82	5441.25	139
Ind. Options	176210	174436	1212
Stk. Futures	21653	21305	(98)
Stk. Options	2856.72	2857.60	(1)

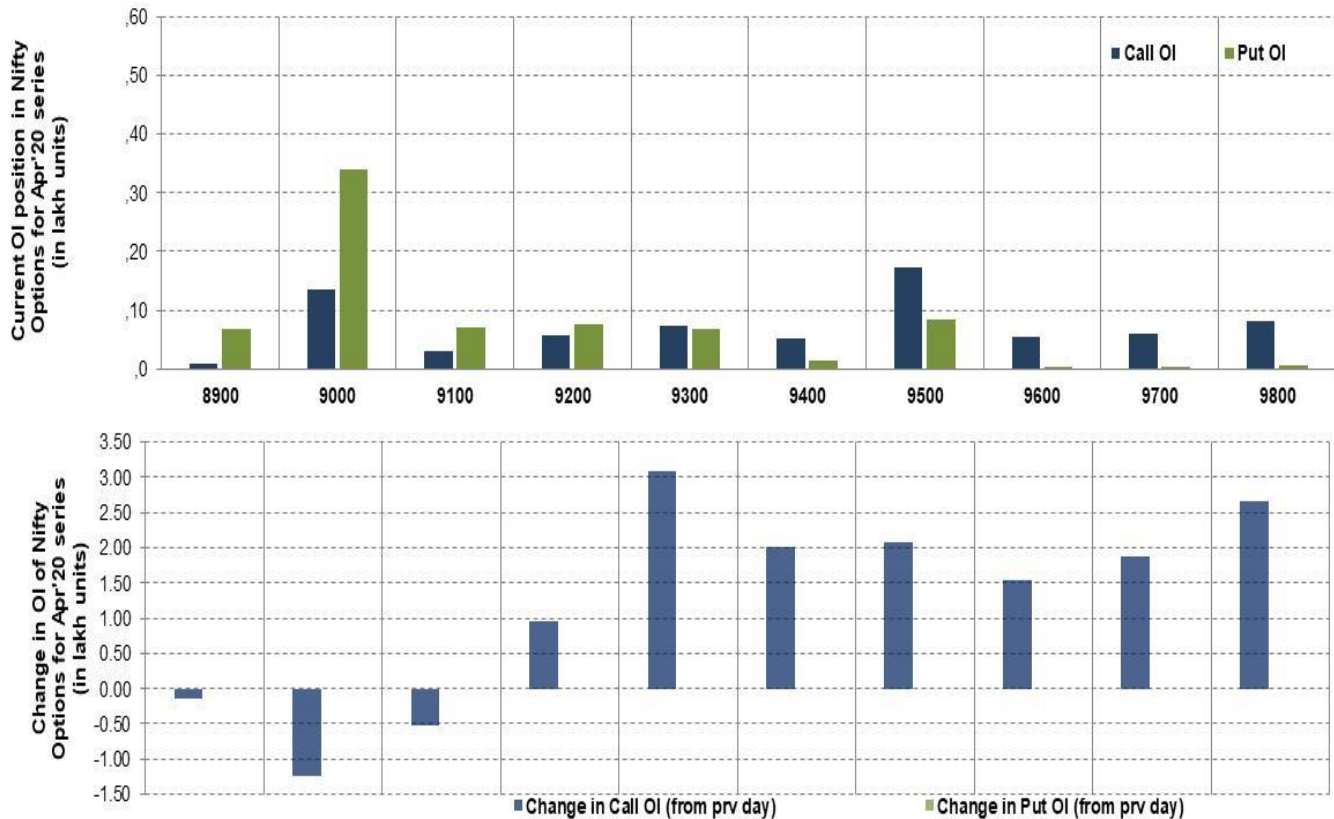
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500SP from the April month expiry was the most active call with an addition of 0.21 million in open interest.
- Among Nifty puts 9,000SP from the April month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (1.72mn) and that for Puts was at 9,000 SP (3.40mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 9313.90 up by 1.38 percent from the previous close. On the upper side it has resistance of 9520 and 9710 levels, while lower side it has support of 9130 and 8900 levels. Intraday traders should be cautious and take position accordingly.

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